

Chief Financial Officer



TO: Board of Directors
Dannelle Hooper, Acting Executive Director
FROM: Micki Nichols, Chief Financial Officer
SUBJECT: January 2024 Update

FINANCIAL STATEMENT

- Revenue
 - 911 Excise Tax \$197,185.15.
 - Current Years Tax \$13,820.04.
 - Prior Years Taxes \$3316.45.
 - Communications Service Fees \$0.
 - Interest Income
 - General Fund \$18,756.28.
 - Facility Reserve Fund \$1,355.77.
 - Equipment Reserve Fund \$10,733.31.
 - Rev. Loss Reserve Fund \$7,441.97.
 - Our LGIP Interest Income seems to be doing better than we predicted. We have received more than we budgeted for.
 - Miscellaneous Income \$417.39.
 - This also looks to be receiving more than we had predicted.
 - Tower Site Lease Revenue \$1,945.31 – New ODOT Lease Prorated this year.
 - SIP Revenue – PGE CSF \$50,061.07 (Strategic Investment Program arrangement the County has with PGE and its peaker plant at Port Westward.
- Expenses
 - General Fund
 - Personnel Services is at 50.0%
 - Materials & Services is at 56.8%.
 - Capital Outlay is at 27.0%. This is due to the Expenditure on the updating of the MICC Room.
 - Fund Transfers have changed from 100% to 0%. This money was moved to their appropriate Fund in Dec. after the Board approved it at the Dec. Meeting.
 - \$300,000 Transferred from our General Fund to our Facility Reserve Fund.
 - \$800,000 Transferred from our General Fund to our Equipment Reserve Fund.
 - Contingency/Unappropriated is at 100%.
 - Facility Reserve Fund is at 100%.
 - Equipment Reserve Fund is at 91.7%.
 - Revenue Loss Fund is at 100%.

We look to be in great shape with the overall Budget Variance for January is 51.5% for our General Fund.

Micki Nichols