

Chief Financial Officer



TO: Board of Directors
Mike Fletcher, Executive Director
FROM: Micki Nichols, Chief Financial Officer
SUBJECT: October & November 2023 Update

FINANCIAL STATEMENT

- Revenue
 - 911 Excise Tax \$205,242.30.
 - Current Years Tax \$2,805,891.98.
 - Prior Years Taxes \$40,638.32.
 - Communications Service Fees \$0.
 - Interest Income
 - General Fund \$17,006.72.
 - Facility Reserve Fund \$2,612.31.
 - Equipment Reserve Fund \$21,052.91.
 - Rev. Loss Reserve Fund \$14,338.24.
 - Our LGIP Interest Income seems to be doing better than we predicted. We have received more than we budgeted for.
 - Miscellaneous Income \$809.74.
 - This also looks to be receiving more than we had predicted.
 - Forest Funds \$48,647.32 This was not budgeted for. Last Fiscal Year we received \$58,938.38 and the year before that only \$9,911.16.
- Expenses
 - General Fund
 - Personnel Services is at Oct. 71.3% & Nov. 64.6%
 - Materials & Services is at 74.3% & Nov. 67.8%.
 - Capital Outlay is at 54.8%. This is due to the Expenditure on the updating of the MICC Room.
 - Fund Transfers is at 100%. This money will be moved to their appropriate Fund sometime in Dec or Jan. The Motion to Transfer Funds is being presented to you today.
 - Contingency/Unappropriated is at 100%.
 - Facility Reserve Fund is at 100%.
 - Equipment Reserve Fund is at Oct. 93.4% & Nov. 92.7%. - Approx. 127,000 of this is the Microwave Upgrade and the rest is the Meissner Project
 - Revenue Loss Fund is at 100%.

We look to be in great shape with the overall Budget Variance for October being 81% & November is at 77% for our General Fund.

Micki Nichols