

Chief Financial Officer



TO: Board of Directors
Mike Fletcher, Executive Director
FROM: Micki Nichols, Chief Financial Officer
SUBJECT: October 2023 Update

FINANCIAL STATEMENT

- First Quarter Recap –
 - Ending / Beginning Balances
 - The General Fund Cash Balance for our Fiscal Year ending June 30, 2023, was \$2,511,020.00.
 - The Facilities Fund Cash Balance for our Fiscal Year ending June 30, 2023, was \$316,066.86.
 - The Equipment Fund Cash Balance for Fiscal Year ending June 30, 2023, was \$2,719,362.51.
 - The Reserve Loss Fund Cash Balance for Fiscal Year ending June 30, 2023, was \$1,734,772.79.
 - For a Total Beginning Balance for Fiscal Year July 1, 2023 – June 30, 2024, is \$7,281,222.16.
 - Income
 - 911 Excise Tax \$203,270.18.
 - Current Years Tax \$20,779.34.
 - Prior Years Taxes \$25,847.68.
 - Communications Svce Fees \$17,728.72.
 - Interest Income
 - General Fund \$25,304.20.
 - Facility Reserve Fund \$3,308.76.
 - Equipment Reserve Fund \$27,925.14.
 - Rev. Loss Reserve Fund \$18,160.59.
 - Our LGIP Interest Income seems to be doing better than we predicted. We have received more than we budgeted for.
 - Miscellaneous Income \$1193.78.
 - This also looks to be receiving more than we had predicted.
 - Forest Funds \$48,647.32 This was not budgeted for. Last Fiscal Year we received \$58,938.38 and the year before that only \$9,911.16.
 - Expenses
 - General Fund
 - Personnel Services is at 78.4%.
 - Materials & Services is at 81.9%.
 - Capital Outlay is at 54.8%. This is due to the Expenditure on the updating of the MICC Room.
 - Fund Transfers is at 100%. This money will be moved to their appropriate Fund sometime in Dec or Jan.
 - Contingency/Unappropriated is at 100%.
 - Facility Reserve Fund is at 100%.
 - Equipment Reserve Fund is at 94.2% - Most of this being the Microwave Upgrade.
 - Revenue Loss Fund is at 100%.

The 1st Quarter looks to be in great shape with the overall Budget Variance being at 86% for our General Fund.

Micki Nichols