



REPORT TO THE BOARD OF DIRECTORS

DATE: February 17, 2023

FROM: Nancy Edwards *NE*
Chief Financial Officer

RE: January – February 2023 Status Report

FINANCIAL STATEMENTS

The Budget Variance reports for the months of December 2021 and January 2023 has been included in the board packets. The general fund cash balance for the end of January is \$3,435,018. Last fiscal year, January's ending cash balance was \$3,432,856.

The budget variance for the end of January was 45% yet to expend with a benchmark of 42%. The budget variance report for the same time last year also showed 49% yet to expend.

9-1-1 EXCISE TAX

We received our 2022 third quarter ending excise taxes on February 9th. The amount was \$191,573.13 and was slightly more than last quarter's distribution of \$190,938.46.