



REPORT TO THE BOARD OF DIRECTORS

DATE: August 23, 2022

FROM: Nancy Edwards, Chief Financial Officer *NE*

RE: July – August 2022 Status Report

FINANCIAL STATEMENT

I am sorry for the delay in getting this information into the Board packet this month. I wanted to include as much of our year end adjusting entries as I could and needed to wait for some additional information. Even with these entries, the June 2022 financial statements are preliminary. There are still some adjusting entries that need to be made before the year-end audit.

The general fund cash balance for our fiscal year ending June 30, 2022 was \$2,846,935. Last fiscal year, June's ending cash balance was \$2,578,138. The budget variance for the end of June 2022 shows 23% yet to expend with a benchmark of 0%. The percent for the same time last fiscal year showed 21% yet to expend. The District stayed within the budgeted amounts on nearly every line item with only a few overages.

Also included is the budget variance for the month of July, the beginning of our next fiscal year, which shows 95% yet to expend with a benchmark of 92%. The general fund cash balance for the end of July was \$2,590,366 and last year's cash balance was \$2,316,995.

2022-2023 BUDGET DOCUMENT

I filed the budget document on July 13th with the county clerk and county tax assessor. The deadline to file these documents was July 15th.

Maryjo and I will begin to prepare our budget document for the submittal to the GFOA for the Budget Presentation Award. We have 90 days from the adoption date (September 28th) to submit the final adopted budget.

FOREST TRUST FUNDS/GAS AND LAND DISTRIBUTIONS

At the end of our fiscal year we received our Forest Trust Funds distribution from Columbia County in the amount of \$58,938.38. Last fiscal year we received \$9,911.16.

There was no Gas and Land distribution for 2021-2022. The County noticed an error while posting the 2019-2020 distribution, which led to an overpayment of the 2020-2021 distribution. There will be a small amount of overpayment that will affect the 2022-2023 distribution.

2021-2022 AUDIT

Our final audit for 2021-2022 is scheduled for the last full week of October 2022. It will be conducted remotely, which does require a lot more work on our part but will also be beneficial because I plan to train my replacement during this year's process.

9-1-1 EXCISE TAX DISTRIBUTION

We received our 9-1-1 excise tax distribution in August for the period ending 3/31/2022 which was in the amount of \$189,709.89. Our last quarter's distribution received was \$190,472.79. This revenue source has seemed to level out from the final increase that went into effect on January 1, 2021.