



REPORT TO THE BOARD OF DIRECTORS

DATE: May 19, 2022

FROM: Nancy Edwards, Chief Financial Officer *NE*

RE: April - May 2022 Status Report

FINANCIAL STATEMENT

The Budget Variance for the month of April 2022 is included in your board packets. The general fund cash balance for the end of April was \$3,013,311. Last fiscal year, April's ending cash balance was \$2,777,247. The main reason for the increase is that our property tax revenue collections are up over \$200,000 from the same time period last year.

The budget variance for the end of April 2022 shows 34% yet to expend with a benchmark of 17%. The percent for the same time last fiscal year also showed 33% yet to expend.

2021-2022 BUDGET DOCUMENT

The Budget Hearing is scheduled to start at the beginning of this regular board meeting at 9:00 a.m. The hearing notice has been published in the Chronicle this year. We were not able to make the publication deadline for the South County Spotlight and the Clatskanie Chief. The notice has also been posted on the District's website.

9-1-1 EXCISE TAX DISTRIBUTION

We received our 9-1-1 excise tax distribution for the period ending 12-31-2021. The distribution was \$190,472.79 and was more than last quarter's distribution of \$187,525.77. The distribution received for the same period of time last fiscal year was \$147,552.66. The large increase is due to the increase in the 9-1-1 excise tax that occurred in January 2021.